



## **ERG Capital Advisors finances \$1.1 million**

November 10, 2014 - Front Section

ERG Capital Advisors (ERGCA) closed a loan acquisition on six parcels on Boston Rd.

ERGCA arranged a 2-year loan for 100% of the purchase price the lots in the Eastchester section of the Bronx and one lot in Connecticut.

The borrower is a long-term tenant and had an opportunity to purchase the real estate with intent to renovate and improve the space.

The loan amount was \$1.1 million.

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