

Ferro of Prudential Blake secures three deals totaling \$6.3 million; Includes \$1.7 million sale brokered by Parisi and Grossman of Trinity Realty Group

November 10, 2014 - Upstate New York

Richard Ferro, CCIM, of Prudential Blake Commercial, Realtors represented Cap Com Federal Credit Union in the sale of two properties and the purchase of a third totaling \$6.3 million.

The first was 453 New Karner Rd., a 5,600 s/f office building that was sold to the New York State Association of School Business Officials at a price of \$600,000. Brenda Garretson of CBRE-Albany represented the buyers.

The second transaction involved the sale of Cap Com's former corporate headquarters at 18 Computer Dr. East, a 30,978 s/f office building that was sold to JAK 18 Computer, LLC at a price of \$1.7 million. The buyers were represented by Kevin Parisi and Mitch Grossman of Trinity Realty Group (TRG).

In a third transaction, Ferro represented the Credit Union in the purchase of ten acres which became the site of their new headquarters building. The purchase price was \$4 million and CBRE-Albany represented the sellers.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540