



Jungreis of Rosewood Realty secures sale of 1539 Park Place for \$5.125 million

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Rosewood Realty Group arranged the sale of 1539 Park Place in Crown Heights (between Buffalo and Rochester Avenues) for \$5.125 million.

The four-story, walk-up apartment building consists of 34 apartments and an antenna. It sold for 12 times the rent roll. The 34,975 s/f building was built in 1910.

Aaron Jungreis represented the buyer, 1539 Park Place LLC, a private investor and Rosewood's David Berger represented the seller, Park 1539 Realty LLC.

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