



Meridian Capital negotiates \$60.7 million in multifamily financing

October 27, 2014 - New York City

Meridian Capital Group, LLC has negotiated the financing of various multifamily mortgages totaling \$60.7 million. The deals include the following:

- * \$3.875 million in new mortgages were placed on three multifamily properties totaling 18 units located on Chauncy, Cooper and Harman Sts. in Brooklyn. The loans feature rates of 2.9% and four-year terms. These transactions were negotiated by Chaim Tessler of Meridian.

- * A new \$22 million mortgage for a 12-story, 46-unit multifamily property located on South 4th St., Brooklyn. The loan features a rate of 3.06% and a four-year term. Meridian's Avi Weinstock and Tessler negotiated the financing.

- * A new \$18.8 million mortgage was placed for a five-story, 197-unit multifamily property located on Honeywell Ave., Bronx. The loan features a rate of 3.13% and a five-year term. This financing was negotiated by Meridian's Weinstock and Josh Rhine.

- * A new \$11 million mortgage for an 11-story, 161-unit multifamily property located on Lenox Ave. The loan features a rate of 3.38% and a five-year term. Meridian's Morris Diamant and Joe Klein negotiated the financing.

A new \$3.4 million mortgage was placed for a four-story, nine-unit multifamily property located on Prospect Park West in Brooklyn. The loan features a rate of 3.13% and a five-year term. The financing was negotiated by Meridian's Diamant and David Steinmetz.

- * A new \$1.6 million mortgage for a six-story, 20-unit multifamily property located on East Mosholu Pwy. in the Bronx. The loan features a rate of 3% and a five-year term. Meridian's Jacob Schmuckler and Sam Shifer negotiated the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540