



## **Meridian Capital Group negotiates \$67.4 million in financing for multifamily properties**

October 27, 2014 - New York City

Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has arranged following mortgages totaling \$67.4 million:

- \* A new \$4.25 million mortgage placed by Meridian on a four-story, 41-unit multifamily property located on 34th St. in Astoria. The loan features a rate of 3% and a 10-year term. This transaction was negotiated by Meridian's Joseph Taub and Daniel Blumenthal.
- \* Meridian negotiated new mortgages totaling \$31.636 million on nine multifamily properties composed of 453 units located on Academy St., Valentine Ave., Wythe Place, Gerard Ave., Creston Ave., East 180th St., Tryon Ave. and Fulton Ave. in New York, the Bronx and Hempstead. The loans feature rates of 3.25% and five-year terms. Meridian's David Zlotnick and Sam Shifer negotiated these transactions.
- \* New mortgages totaling \$22.2 million were placed by Meridian on two six-story multifamily properties located on Broadway. The loans feature rates of 3.2% and five-year terms. These transactions were negotiated by Meridian's Shamir Seidman and Daniel Neiss.
- \* A new \$5.5 million mortgage for a six-story, 54-unit multifamily property located on 69th St. in Flushing. The loan features a rate of 3.25% and a three-year term. Taub and Blumenthal negotiated this transaction.
- \* A new \$3.875 million mortgage was placed on a five-story, 20-unit multifamily property located on West 151st St. The loan features a rate of 3% and a five-year term. This transaction was negotiated by Meridian's David Hayum and Moe Rosenblum.
- \* A new \$3 million mortgage for a six-story, 16-unit multifamily property located on Avenue D. The loan features a rate of 3.25% and a five-year term. Meridian's Jacob Schmuckler and Sam Shifer negotiated this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540