



Pierson of Parsons Brinckerhoff named EFCG CEO of the Year

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The Environmental Financial Consulting Group (EFCG) has named George Pierson, president and CEO of Parsons Brinckerhoff, as "EFCG 2014 CEO of the Year."

The award is given annually to the leader of an engineering/consulting firm that, in EFCG's judgment, deserves recognition for effectiveness over a number of years in preservation and creation of value for his or her firm. Pierson was presented with the award during the 25th annual EFCG CEO Conference for Engineering and Consulting Firms in New York City, which brought together 250 leaders of international engineering/consulting firms to discuss trends and issues in the industry.

Pierson was cited for his achievements during his five-year tenure at Parsons Brinckerhoff, "during which time the company significantly increased its revenues and profitability," according to Paul Zofnass, founder and president of EFCG.

Pierson, an engineer and lawyer, joined Parsons Brinckerhoff, a global engineering and construction/program management firm, in February 2006 as general counsel and secretary. He was named COO of the firm's U.S. operating company in January 2008, and president and CEO of the global organization in January 2010. As CEO he oversees 14,000 professionals in 150 offices on five continents.

Pierson led the company following its acquisition by Balfour Beatty in October 2009, greatly increasing both profitability and margins during his tenure. Pierson also guided Balfour Beatty's anticipated sale of Parsons Brinckerhoff to WSP Global Inc., which is expected to close in the fourth quarter of 2014. "George increased his firm's value by a significant multiple, as reflected in the proposed sale to WSP," Zofnass said. "He is also a skilled crisis and turnaround leader and knows how to deliver results under pressure."

"It is a great honor to be recognized by an organization that is so well respected by my peers in the engineering/consulting industry," said Pierson. "I'm proud to join the ranks of CEOs of some of the leading companies in our industry who have received this award."

Prior to joining Parsons Brinckerhoff, Pierson had a distinguished career as a construction lawyer. From 2003 to 2006 he was Partner and Director of the international construction practice of Peckar & Abramson, PC, a leading construction law firm. During a 10-year career with Kvaerner PLC (and its predecessor, Davy McKee), from 1992 through 2002, Pierson held a variety of posts, including Executive Vice President, General Counsel, Legal Director of the firm's Engineering, Technology and Construction Division, and Vice President of Strategic Development of the firm's Non-Ferrous Mining Division.

Pierson is a licensed professional engineer in California and has been admitted to the bar in California, Pennsylvania, New Jersey, and New York. He has a J.D. from Harvard Law School (cum

laude), an MBA from St. Mary's College of California, an M.S. in civil engineering from the University of California at Berkeley, and a B.S. in civil engineering from Bucknell University (summa cum laude).

About EFCG

Established in 1990, EFCG is an investment banking firm providing financial and strategic advisory services to environmental, architecture, engineering/consulting, and construction companies. EFCG specializes in metrics for the industry, mergers and acquisitions, valuations, internal ownership transition, and value preservation and creation. (www.efcg.com).

About Parsons Brinckerhoff

Parsons Brinckerhoff is a leader in developing and operating infrastructure around the world, with approximately 14,000 employees dedicated to meeting the needs of clients and communities in the Americas, Europe, Africa, the Middle East, Asia, and Australia-Pacific regions. The firm offers skills and resources in strategic consulting, planning, engineering, program/construction management, and operations for transportation, power, mining, water/wastewater, and community development projects. (www.pbworld.com).

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Photo Caption: Paul Zofnass, founder and President of EFCG (Left) presenting the "EFCG 2014 CEO of the Year" award to George J. Pierson, President and Chief Executive Officer of Parsons Brinckerhoff.

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