



Long Island Industrial closes 150,000 s/f in leases

October 20, 2014 - Long Island

Long Island Industrial (LII), which owns and operates a mixed portfolio of commercial properties across Long Island, has completed 150,000 s/f of industrial leases across Long Island this summer. At 450 Commack Rd., Strikeforce expanded their lease by 21,000 s/f and currently occupies 56,000 of total space. At 511 Commack Rd., Mason Technology expanded by 15,000 s/f, while McKee Foods (the manufacturer of Little Debbie snack cakes) signed a new lease of 11,000 s/f. AstraBio, a provider of provider of clinical medical lab services, also doubled its space at 95 Seaview Blvd.

"As the economy continues to improve, many companies are taking on additional space," said Tommy Tsiolis, director of leasing for Long Island Industrial. "It's a great indication of not only the increased quality of the Long Island industrial market, but the increasing strength of the businesses within the area as well."

During this same period, Long Island Industrial also secured several other new leases including PAL Industries (33,000 s/f) and Top Hat Imagewear (32,000 s/f), both at 230 Duffy Ave. Steval Graphics also signed a 1,000 s/f lease on Fairchild Court, while Allstar Electronics signed a lease for 3,100 s/f of space at 275 Marcus Blvd. OM Group signed a lease for 3,800 s/f of space at the corner of East 2nd St. and Huntington St.

At 6851 Jericho Tpke., JG Global leased 1,600 s/f of space, while Constellation Home Care leased 2,800 s/f. Specialty Rx also leased 1,200 s/f at 575 Underhill Boulevard, while online retailer Gogotech signed a new lease for 25,400 s/f of warehouse/distribution space.

"With recent capital improvements at both 575 Underhill Boulevard and 6851 Jericho Turnpike, we've begun to see an increase in medical tenant interest," Tsiolis said.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540