



Phillips of NAI Platform negotiates \$2.1m sale to Bruns Realty LLC; 24 apartments / 17 acres at 984 - 1000 Burdeck Street, Rotterdam

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NAI Platform, a member of the world's premier managed network of commercial real estate firms, was the exclusive representative involved in the \$2.1 million purchase and sale of a 24-unit apartment complex and 17 acres of development land located at 984 - 1000 Burdeck St. The property was owned and sold by Mid America Student Housing to Bruns Realty LLC.

"Bruns Realty LLC will build 156 units in 13 buildings which will be completely energy efficient and will be called Net Zero Village. This will be a dream project for Mr. Bruns. It'll provide the community and the region a unique housing alternative and obvious environmental benefits. It's located minutes from GE's renewable energy headquarters and downtown Schenectady," said Kevin Phillips of NAI Platform - the sole broker in this transaction. "This sale is the latest of recent major transactions we've represented in Schenectady County, demonstrating a clear demand for rental housing in the area."

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