



GATES finances \$10.2 million for Sullivan County Community College/Dormitory Corp.

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GATES Capital Corp. closed \$10.2 million (aggregate) financing for Sullivan County Community College and the Sullivan County Community College Dormitory Corp. The financing incorporated (i) a taxable term loan and (ii) tax-exempt and taxable bonds issued through the Sullivan County Funding Corp., generating significant cash flow savings.

The \$2.2 million taxable term loan was for Sullivan County Community College and the \$8 million tax-exempt and taxable revenue bonds were for Sullivan County Community College Dormitory Corp.

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