



Keystone closes \$12.5 million sale from Mack-Cali

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A joint venture led by Keystone Property Group has closed on the acquisition of 17-17 Rte. 208 North for \$12.5 million from Mack-Cali Realty Corp. The property is a three-story, 150,477 s/f class A office building.

This closing is part of a portfolio acquisition pursuant to agreements entered into earlier this year between Keystone and Mack-Cali to form various joint ventures to acquire the portfolio of several office properties that Mack-Cali owns throughout Northern New Jersey, New York, and Connecticut.

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