



## **Didio and Klein of HFF arranges \$4 million for the 24-unit Catskill Creek Condominiums**

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The New Jersey office of Holliday Fenoglio Fowler, L.P. (HFF) has arranged \$4 million in financing for Catskill Creek Condominiums at Water's Edge, a 24-unit condominium community.

Working on behalf of Tower Management Service, L.P., HFF senior managing director Tom Didio and associate director Michael Klein placed the 24-month, adjustable-rate loan with Webster Bank. Tower Management currently owns and operates more than 2,000 multifamily units in 19 garden apartment communities throughout New York, New Jersey and Pennsylvania.

Catskill Creek Condominiums is located at 1 Marina Dr., 30 miles south of Albany via Interstate 87. The gated community has three and four-bedroom units that range in size from 1,500 s/f to 2,598 s/f and feature two and a half baths, one or two-car garages, central air conditioning, a private balcony off the master bedroom and a rear patio. Approvals are in place to develop 10 additional townhomes. Tower Management Service, L.P. has engaged Weichert Realtors to market and sell the units on an exclusive basis.

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