



CBRE/NE finances \$45 million for The Shoppes at Latham Circle

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On behalf of owner Realty Financial Advisors and developer Grossman Development Group, CBRE/New England's debt & structured finance team secured construction first mortgage financing totaling \$45 million from M&T Bank for The Shoppes at Latham Circle, a 370,000 s/f, Super Walmart-anchored shopping center located at 800 New Loudon Rd. In addition to the 188,000 s/f Super Walmart, The Shoppes at Latham Circle will have a mix of lifestyle tenants including restaurant and fitness. The leasing of the shopping center is handled by CBRE/Grossman Retail Advisors.

The CBRE/NE debt & structured finance team of Kyle Juszcyszyn, senior vice president/partner, Carlos Febres-Mazzei, senior vice president, and Taylor Shepard, client services associate, negotiated the transaction on behalf of the owner, Realty Financial Advisors.

"The integrated approach of the CBRE/New England debt & structured finance team and CBRE/Grossman Retail Advisors was on display throughout The Shoppes at Latham Circle deal," said Juszcyszyn. "Together, through the support of Realty Financial Advisors, Grossman Development Group and M&T Bank, we successfully executed the complete renovation and repositioning of a 660,000 s/f mall into a brand-new, vibrant shopping center. We look forward to building on this momentum with some of our upcoming transactions that will complement the current merchandising mix."

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