



Meridian Capital Group negotiates \$49.3 million in financing for multifamily properties

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Meridian Capital Group, LLC, one of the leading national commercial real estate finance and advisory firms, facilitated the following transactions totaling \$49.3 million:

- * A new mortgage of \$2.5 million on a three-story, eight-unit multifamily property located on Hart St. in Brooklyn. The loan features a rate of 2.88% and a four-year term. This transaction was negotiated by Morris Diamant and Jacob Rochlitz.
- * Meridian negotiated a new mortgage in the amount of \$25 million on a five-story, 87-unit, multifamily property located on East 83rd St. The loan features a rate of 3.50% and a five-year term. Avi Weinstock negotiated this transaction.
- * A new mortgage of \$6.6 million on a five-story, six-unit multifamily property located on First Ave. The loan features a rate of 3.20% and a five-year term. The transaction was negotiated by Zev Feder.
- * A new mortgage in the amount of \$6 million on a seven-story, 53-unit multifamily property located on East 235th St. in the Bronx. The loan features a rate of 3.38% and a seven-year term. Jacob Schmuckler and Sam Shifer negotiated this transaction.
- * New mortgages totaling \$5.85 million on two multifamily properties composed of 70 units located on Creston Ave. and East 182nd St. in the Bronx. The loans feature rates of 3.13% and five-year terms. These transactions were negotiated by Diamant and Rochlitz.
- * A new mortgage in the amount of \$3.3 million on a four-story, 32-unit multifamily property located on Coney Island Ave. in Brooklyn. The loan features a rate of 3% and a five-year term. Joseph Taub and Daniel Blumenthal negotiated this transaction.

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