

Gorjian of Namdar Realty Grp. acquires 200,000 s/f shopping center in Ohio

September 08, 2014 - Front Section

Private investment firm, Namdar Realty Group's recent acquisition consists of a 200,000 s/f shopping center. Namdar's, Joel Gorjian led the firm with the acquisition. The shopping center has significant upside due to the 30% vacancy.

"The property was terribly managed, all leases are rolling, this is a typical deal we target. We see the value of the deal with leasing up the 30% vacancy and running the shopping center up to par," said Joel Gorjian.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540