

Ross of Largo finances \$55 million for 740,000 s/f retail/office portfolio

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Western Michigan Kevin Ross, account executive for The Largo Group of Companies, in collaboration with SW Consulting, arranged a \$55 million permanent first mortgage to refinance the existing debt on a 19 property retail and office portfolio totaling 740,000 s/f. The loan was structured as a 10-year fixed-rate permanent first mortgage with 25-year amortization. The properties are primarily located in Western Michigan with retail plazas in Illinois and Florida. The retail properties range from single tenant, strip plazas and restaurants and include national tenants such as Best Buy, Dunkin' Donuts, Michael's, Office Max and Stein Mart. The office properties include national, regional, and local tenants.

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