



Butler Burgher Group acquires Leitner Group in New York City

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According to Butler Burgher Group (BBG), Leitner Group Inc. is now part of BBG and serves as its New York City office. The partnership cements BBG's status as the one of the fastest-growing independent commercial real estate valuation and consulting firms in the U.S.

During a transitional period following the transaction, the New York office will operate as "Leitner Group, now part of BBG." Leitner Group founder Joel Leitner will continue to lead the New York office, working closely with Susan Kominski, BBG's senior managing director, Eastern Region.

"Joel has a stellar reputation, clientele and business," said BBG CEO Diane Butler. "To partner with someone with his leadership, long-term relationships and local expertise is advantageous for BBG, extending our reach even further and giving us a strong presence in New York and the greater Tri-State area."

The affiliation provides Leitner Group with a national footprint as well as BBG's branding and advanced technology platform, and strengthens both firms' capacity to take on large portfolio assignments. Additionally, the firms' shared independent status makes for an ideal affiliation that benefits clients first and foremost.

"What we are offering the marketplace is unique — independent valuation services on a national scale," Leitner said. "In addition, both BBG and Leitner Group have a long history of primarily servicing the real-estate financial services community with consistency, sound judgment, integrity and on-time performance."

By focusing on valuation and consulting with no conflicting service areas, "We will continue to be a provider of choice for our objective analysis and commitment to quality and service," Kominski added.

BBG ranks among the five largest valuation and consulting firms with 21 offices nationwide. The New York office executes appraisals across all commercial sectors including office, retail, multifamily and industrial with special expertise in portfolio projects.

Deloitte Corporate Finance LLC acted as exclusive financial adviser to BBG in its acquisition of Leitner Group. Terms of the transaction were not disclosed.

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