



The Chart Group signs 6,973 s/f lease at ATCO's 555 Fifth Avenue

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The Chart Group, a Manhattan-based financial services company, will relocate from the Rockefeller Center submarket to ATCO Properties & Management's 555 Fifth Avenue, a 20-story, boutique office property in the heart of Midtown.

The merchant banking firm has taken a 7-year, 6,973 s/f lease comprising a portion of the 19th floor and the entire 20th floor at the LEED Silver certified office building, located on the southeast corner of East 46th St.

Founded in 1994 and headquartered in New York City, the Chart Group sponsors alternative investments and provides advice and capital access to corporate clients. The company, presently located at 75 Rockefeller Plaza, expects to relocate to 555 Fifth Avenue later this month.

According to Kate Goodman, Co-President at ATCO, the Chart Group needed to find efficient, cost-effective office space within a short timeframe. "With its existing offices currently undergoing a major repositioning, the company wanted to maintain its central Midtown location and close proximity to transportation, shopping and dining," she said, adding that 555 Fifth's move-in ready space met all of their needs and geographic requirements. "We're delighted to welcome this leading investment banking firm to our building, which is widely acknowledged for its environmental friendliness and state-of-the-art broadband infrastructure."

Jerry Suchman, Managing Director of ATCO Brokerage Services, represented the landlord in-house in the long-term transaction, while David Glassman, Executive Managing Director of Colliers International represented the tenant. Asking rents were \$62 per square foot.

Situated just blocks from Grand Central Terminal and Bryant Park, 555 Fifth Avenue hosts a list of prominent tenants, including Nicoletti Gonson Spinner LLP, Warshaw Burnstein LLP, CW Financial Services, Valley National Bank, Global Excess Partners, Floyd Advisory, JB Star, Barnes & Noble and Wichcraft.

Currently approximately 10,910 square feet of office space in two units between 4,031 and 6,879 square feet are available for lease. In addition, a 3,291-square-foot ground floor retail space located between Barnes & Noble and Tommy Bahama - one of the fastest growing retail corridors in Manhattan - is also available for lease.

A leader in technology and green energy, 555 Fifth Avenue is certified "Platinum" through WiredNYC, an initiative of the Bloomberg administration aimed at bringing transparency to broadband connectivity in New York City office buildings.