



## **Meridian Capital Group negotiates \$32.2 million in financing; Includes \$7.5 million mortgage by Shelby and Sabesan**

September 08, 2014 - Front Section

Meridian Capital Group, LLC, one of the leading national commercial real estate finance and advisory firms, arranged the following transactions totaling \$32.2 million:

- \* A new mortgage of \$5.715 million on a 43-unit multifamily property located on West 183rd St. The loan features a rate of 3% and a five-year term. This transaction was negotiated by Barry Lefkowitz.
- \* A new mortgage in the amount of \$7.5 million on a five-story, 40-unit multifamily property located on MacDougal St. The loan features a rate of 3.15% and a five-year term. Carol Shelby and Dani Sabesan negotiated this transaction.
- \* A new mortgage of \$7 million on a 13-story, 23-unit multifamily property located on Liberty Ave. The loan features a rate of 3.13% and a five-year term. This transaction was negotiated by Avi Weinstock.
- \* A new mortgage in the amount of \$6 million on a seven-story, 53-unit multifamily property located on East 235th St. in the Bronx. The loan features a rate of 3.38% and a seven-year term. Jacob Schmuckler and Sam Shifer negotiated this transaction.
- \* A new mortgage of \$3.6 million on a six-story, 13-unit multifamily property located on Ave. C. The loan features a rate of 3.10% and a five-year term. This transaction was negotiated by Zev Feder.
- \* A new mortgage in the amount of \$2.4 million on a four-story, 20-unit multifamily property on Lott Ave. in Brooklyn. The loan features a rate of 3% and a five-year term. Weinstock negotiated this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540