

York of Arbor originates \$15m loan for acquisition of 27-unit complex

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Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, funded a \$15 million loan under the Arbor 85 product line to acquire the 27-unit complex known as Water St. Apartments.

The loan was originated by Stephen York, director, in Arbor's full-service Uniondale lending office. "Arbor was able to successfully finance this transaction by combining Fannie Mae's DUS program with Arbor's own mezzanine funds," said York. "This transaction highlights Arbor's unique ability to offer creative financing solutions for first-time borrowers."

Arbor Commercial Funding, LLC, Arbor Commercial Mortgage, LLC, and Arbor Realty Trust, Inc., have extensive experience in mortgage origination, servicing and securitization and have built a reputation for service, quality and flexibility.

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