



## **GCP Capital arranges a total of \$78.41 million in mtge. financings**

April 11, 2008 - Financial Digest

GCP Capital Group LLC has arranged mortgage financing in the amount of \$78.41 million for the following properties: \* A \$28.5 million permanent loan for a 32-story apartment building containing 248 units, located on 83rd Ave. Alan Perlmutter, managing member of GCP, arranged the financing. \* A \$9 million permanent loan for a 20-story double elevator apartment building containing 160 units and 634 rooms, located on Croes Ave., Bronx. Paul Greenbaum, managing member of GCP, arranged the financing. \* \$5.7 million for a six-story elevator apartment building containing 37 units and nine stores, located on Broadway, Manhattan. Greenbaum arranged the financing. \* \$5.4 million for a four-story walk-up apartment building containing 20 apartments in Springfield Gardens. Matthew Classi, managing member of GCP, arranged the financing. \* \$4.5 million for four five-story walk-up apartment buildings containing a total of 41 units and four stores, located on East 4th St., Manhattan. Adam Brostovski, principal of GCP, arranged the financing. \* \$4.3 million for a six-story elevator apartment building containing 32 units and six stores, located on West 142nd St., Manhattan. Greenbaum arranged the financing. \* \$3.86 million for the acquisition and improvement of a 20,600 s/f parking facility, located on West 132nd St., Manhattan. Matthew Albano, senior associate of GCP, arranged the financing. \* A \$3.2 million assumption loan for a five-story walk-up apartment building with 21 units, located on West 109th St., Manhattan. Brostovski arranged the financing. \* \$3.15 million for a freestanding, five-story elevator loft building, located on 41st Ave., Long Island City. Greenbaum arranged the financing. \* A \$3 million assumption loan for a five-story walk-up apartment building with 23 units, located on West 108th St., Manhattan. Brostovski arranged the financing. \* \$3 million for a three-story mixed-use building, located on Bleacker St., Manhattan. Greenbaum arranged the financing. \* \$2.7 million for a five-story walk-up apartment building containing 19 units and three stores, located on St. Nicholas Ave., Manhattan. Greenbaum arranged the financing. \* \$2.6 million for a two-story walk-up apartment building containing 16 apartments in Springfield Gardens. Classi arranged the financing. \* \$2.5 million for the development of five three-family homes, located on Palmetto St., Brooklyn. Brostovski arranged the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540