



## **NCB arranges \$28m for 11 N.Y. area properties**

April 11, 2008 - Financial Digest

NCB has originated \$28 million in financing for 11 area properties. The deals include \$16.8 million in mortgages and \$11.8 million in lines of credit, according to Edward Howe III, managing director of NCB.

NCB's senior VP Mindy Goldstein arranged a total of \$13.5 million in loans, including a \$5 million line of credit for a 30-unit co-op located at 720 Park Ave.; a \$2.2 million first mortgage and a \$2 million line of credit for a 25-unit co-op located at 271 Central Park West; a \$2.2 million first mortgage and a \$100,000 line of credit for a 54-unit co-op located at 190 East Mosholu Pwy. in Bronx; a \$1 million first mortgage and a \$200,000 line of credit for Teliman Holding Corp., a four-unit co-op located at 100 Greene St.; and a \$600,000 first mortgage and a \$150,000 line of credit for Great Jones Current Project, an eight-unit co-op located at 39 Great Jones St.

NCB's senior VP Sheldon Gartenstein arranged a total of \$5 million in loans, including a \$3.5 million first mortgage and a \$500,000 line of credit for a 63-unit co-op located at 1050 Park Ave.; and a \$700,000 second term mortgage and a \$300,000 line of credit for a 75-unit co-op located at 3515 Henry Hudson Pwy. in Riverdale.

Howe arranged a total of \$10.1 million in loans, including a \$6 million first mortgage and a \$2 million line of credit for a 60-unit co-op located at 130 East 67th St. In addition, Howe originated a \$1 million line of credit for an 84-unit co-op located at 1111 Midland Ave. in Bronxville; a \$600,000 second term mortgage for a 123-unit co-op located at 1900 Quentin Rd. in Brooklyn; and a \$500,000 line of credit for a 70-unit co-op located at 25 Plaza St. in Brooklyn.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540