

Adams & Co. leases 8,901 s/f to Imperial Accessories

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Adams & Co. Real Estate, LLC, brokered 8,901 s/f for Imperial Accessories, Ltd at 48 West 37th St. David Levy, principal of Adam's & Co., represented the tenant, as well as the landlord Forty Eight Thirty Seven Associates. Although the details of the transaction were not disclosed, asking price was \$43 per square foot. Imperial Accessories plans to use the space as an office and showroom space for ladies scarves, men's handkerchiefs, clothing, accessories and gift items.

"The Garment District has been rapidly growing in recent years due to the easy access to transportation" said Levy. "Imperial Accessories keeps the history of the district as a fashion company, among the newer hotels and restaurants moving into the area"

Built in 1926, 48 West 37th St. is an 18-story, 150,000 s/f building with 24-hour access and features new windows throughout.

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