



## **Marcus & Millichap arranges \$1.2 million sale of 6-unit apartment building**

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Marcus & Millichap, a leading commercial real estate investment services firm with offices throughout the U.S. and Canada, arranged the sale of 330 Starr St., a 6-unit apartment property, according to John Horowitz, regional manager of the firm's Brooklyn office. The asset sold for \$1.2 million which represented approximately \$203 per s/f.

Shaun Riney and Dan Greenblatt from Marcus & Millichap's Brooklyn office had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was secured and represented by Greenblatt and Riney.

"We received a tremendous amount of activity on this property, generating 17 offers in writing over the course of three weeks on the market, before finally settling on a price well above ask. This is yet another example of the explosive demand for multifamily product in the Bushwick submarket," says Greenblatt.

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