



## **Meridian Capital Group arranges \$165 million financing**

August 25, 2014 - Front Section

Meridian Capital Group, LLC negotiated \$165 million of first mortgage and mezzanine financing for the purchase of an office property located at 1412 Broadway.

The five-year balance sheet financing, which features a competitive floating rate, was negotiated by Meridian Capital Group senior vice president, David Hayum, and vice president, Tal Savariego, who are both based in the company's New York City headquarters.

The 24-story office property was recently renovated from 2008 to 2012 and totals 378,000 s/f of office space and 22,500 s/f of retail space.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540