



TRITEC Real Estate Company celebrates grand opening of \$110 million New Village; featuring 291 apartments, 46,000 s/f of retail and 17,000 s/f of office space

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TRITEC Real Estate Company and the Village of Patchogue recently celebrated the official grand opening of New Village with a ribbon cutting ceremony, underpass dedication, new clock unveiling and tours and entertainment for VIPs and the public. Located in Patchogue Village at the "Four Corners," the 403,360 s/f, mixed-use residential development brings smart growth and new urbanism principles to downtown. Enlivening the streets, while providing civic amenities such as a new Village Sq., New Village enhances the village's urban fabric and brings an 18-hour community to downtown.

The \$110 million New Village complex features 291 apartments, 46,000 s/f of retail space and 17,000 s/f of office space - all located near the LIRR station and the Fire Island ferries. The 291 one, two and three-bedroom apartments - some with views of the Great South Bay - feature open layouts, modern interior features and finishes, gourmet kitchens with granite counters, energy-efficient stainless appliances, high-efficiency washers and dryers, water-saving dual flush toilets and more. Community amenities include a private club for residents, an outdoor pool and common areas with grills and an amphitheater and much more. There are more than 500 parking spaces, including 293 spaces in an underground parking garage. The project has created more than 500 new jobs.

"We could not be more pleased with New Village. The leadership and vision of mayor Pontieri and the Village Board will add to the vibrancy of Patchogue Village. We already have couples renting who work in Patchogue, grab a coffee and bagel at the local bagel shop, walk to work, and do their errands in the Village. It is the culmination of everything that Long Island leaders have talked about - the exciting and productive reuse of a blighted area," said Robert Coughlan, president of TRITEC.

New Village is a model for new development on Long Island featuring the reuse of a blighted property that provides essential transitional housing for both today's generation of young workers and the empty nesters while promoting an active, pedestrian friendly community. Building off the existing character of Main St., New Village was conceptualized to reactivate the retail and entertainment venues in the village.

Distinctively designed, New Village embraces and enhances the context of the existing historic Main Street and the adjacent Village landmarks: the Patchogue Bank and the 31 West Main Building.

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