

## Bestreich, Riney, Greenblatt and Shihadeh of Marcus & Millichap sell 7,920 s/f mixed-use property for \$2.45 million

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Marcus & Millichap, a leading commercial real estate investment services firm with offices throughout the United States and Canada, arranged the sale of 1215 Myrtle Avenue, a 7,920 s/f mixed-use property located, according to John Horowitz, regional manager of the firm's Brooklyn office. The asset sold for \$2.45 million which represented \$309 per s/f.

Derek Bestreich, Shaun Riney, Dan Greenblatt and Thomas Shihadeh from Marcus & Millichap's Brooklyn office had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was secured and represented by Riney, Bestreich, Greenblatt and Shihadeh.

"1215 Myrtle Avenue was yet another sale that represents the strengthening market for cash-flowing product in the Bushwick market," said Greenblatt.

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