

Houlihan-Buckley and Houlihan of Houlihan-Parnes finance \$13.12 million

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Kelly Houlihan-Buckley and James Houlihan of Houlihan-Parnes Realtors, LLC arranged the placement of a first mortgage in the amount of \$13.12 million on a property located at 4 West Red Oak Ln. The property is located off of Westchester Ave. where the Hutchinson River Pkwy. and I-287 intersect. The property is improved with a 135,000 s/f office building with 21 tenants which is managed and leased by GHP Office Realty. The loan was placed with a local bank at an interest rate of 4% for a term of 5 years on a 30-year amortization schedule. The loan features a renewal option and flexible pre-pay schedule. The borrower was represented by Elizabeth Smith of Goldberg Weprin Finkel Goldstein, LLP, as attorneys.

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