



## **Lively and Maddigan of Massey Knakal secure sale of 213 Green St. in Brooklyn for \$1.75 million**

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Massey Knakal arranged the sale of a multifamily building at 213 Green St., located between Manhattan Ave. and McGuinness Blvd. in the borough's Greenpoint neighborhood. The building sold in an all-cash transaction valued at \$1.75 million.

The four-story brick building contains 5,500 s/f on a 25' x 100' lot and consists of eight units. It has potential as an income producing investment and it holds additional air rights. The sale price equates to \$318 per s/f.

"There was considerable interest in this asset and we received multiple offers, ultimately settling on number over the asking price," said Massey Knakal's Mark Lively, who exclusively handled this transaction with Brendan Maddigan. "When rehabilitated and repositioned, this will be a solid asset anchored in one of Brooklyn's most desirable neighborhoods," Maddigan said.

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