

O'Brien named president of LCOR

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LCOR, a fully-integrated real estate company specializing in property development, investment and management, announced today that its COO, Thomas O'Brien, a 30-year veteran of the company, will succeed Peter DiLullo as president of LCOR, effective July 1. Peter DiLullo will continue in his role as CEO until December 31 when he will become chairman of the company.

Working together for over 25 years, DiLullo and O'Brien have played key roles in directing LCOR's evolution into a fully integrated real estate company building on its reputation as a leading developer. LCOR is widely known for successfully executing complex development opportunities along the East Coast such as the \$1.4 billion JFK Terminal 4 project in New York and the \$900 million U.S. Patent and Trademark Office campus in Alexandria, VA.

"Tom is extremely capable and is fully prepared to manage LCOR's operations. The fundamentals we have in place today are solid, and we are on the right path within this dynamic market, efficiently allocating our resources and offering product with the highest potential," said DiLullo. "Tom has made, and will continue to make, significant contributions to ensure that LCOR's fundamentals are maintained."

"Working with our leadership team of Peter, Bill Hard and David Sigman, along with the rest of our talented team, I look forward to having an active role in LCOR's future. Through our expanding development, acquisition and asset management activities, we have the opportunity to remain a strong and growing company for many years to come," said O'Brien.

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