



## **Hines celebrates topping off of 30-story 7 Bryant Park Tower; Joined by project team: Pacolet Milliken, J.P. Morgan, Turner and CBRE**

July 14, 2014 - Design / Build

On June 27th, Hines ([www.hines.com](http://www.hines.com)), Pacolet Milliken, J.P. Morgan Asset Management on behalf of its institutional investors, Turner Construction Co. and building leasing agent CBRE celebrated the topping off of 7 Bryant Park, the developer's 30-story, 470,000 s/f office tower. The building has risen on Avenue of the Americas between West 39th and 40th Sts. The architect is Pei Cobb Freed & Partners.

General contractor Turner Construction raised the final beam for the building in a ceremony attended by Tommy Craig, senior managing director of Hines' tri-state operations; Howard Fiddle, CBRE vice chairman, and an agent for the building's leasing efforts; and Charles Murphy, senior VP of Turner Construction.

The building, LEED Gold pre-certified, will incorporate the infrastructure and technology 21st century tenants require and is set to be delivered to the market in the first quarter of 2015.

"Developing this trophy office tower in such a prime Manhattan location has been a privilege for all of us at Hines, and we're excited to see construction entering these final stages," said Craig. "When delivered, 7 Bryant Park will provide tenants with not only unparalleled views, but also the technological requirements and other amenities necessary to compete in today's landscape."

"It is thrilling to experience the actual space, to walk the floors and feel the scale and proportions, as well as take in the vibrancy of the location and remarkable views," said Fiddle of CBRE. "We are entertaining a number of leasing prospects and are confident about the offering as Hines prepares to deliver this beautiful building to tenants in 2015."

Pacolet Milliken Enterprises, Inc. is a private, family-owned investment company with a history that dates back, through Milliken & Company, to the 1860s. In addition to urban office property, Pacolet Milliken has divisions that operate regulated and merchant utility businesses, undeveloped land and forestry, and income real estate in the southeast U.S.

J.P. Morgan Asset Management - Global Real Assets has more than \$73 billion in assets under management and more than 400 professionals in the U.S., Europe and Asia, as of March 31, 2014. With a 40-plus-year history of successful investing, J.P. Morgan Asset Management - Global Real Assets' broad capabilities provide many of the world's most sophisticated investors with a global platform of real estate, infrastructure, maritime/transport and energy strategies driven by local investment talent with disciplined investment processes consistently implemented across asset types and regions.

Hines is a privately owned real estate firm involved in real estate investment, development and property management worldwide. The firm's historical and current portfolio of projects that are underway, completed, acquired and managed includes 1,208 properties representing more than 488

million s/f of office, residential, mixed-use, industrial, hotel, medical and sports facilities, as well as large, master-planned communities and land developments. Currently, Hines manages 379 properties totaling 137 million s/f, which includes 66 million s/f for third parties. With offices in 104 cities in 18 countries, and controlled assets valued at approximately \$23.8 billion, Hines is one of the largest real estate organizations in the world. Hines is also a world leader in sustainable real estate strategies, with extensive experience in LEED, ENERGY STAR, BREEAM, Haute Qualité© Environnementale and DGNB green building rating systems.

Group Photo: Shown (from left) are: Mike Ottavio, Hines; Seppi Colloredo-Mansfeld, Hines; Evan Haskell, CBRE; Dan Doty, Hines; Sarah Hawkins, Hines; Doug Schwartz, JPM; Andrea Pierce, JPM; Jeremy Hopkins, JPM; Tiffany Rufrano, JPM; Annie Yan, PCF; Kerry Sheehan, PCF; Yvonne Szeto, PCF; Howard Fiddle, CBRE; Tommy Craig, Hines; Frank Garigliano, Hines; Charlie Murphy, Turner; and Pasquale Eboli, Hines.

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