



Invesco Real Estate selects NGKF as exclusive leasing agent for acquired 1370 Broadway

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Invesco Real Estate has appointed Newmark Grubb Knight Frank (NGKF) exclusive leasing agent for 1370 Broadway, a classic boutique-style office building located in Times Square South that was recently acquired by a partnership sponsored by Invesco.

Built in 1922, the 17-story, 280,000 s/f class A office building is conveniently located midway between Times Square and Herald Square, near major transportation hubs at Penn Station, Port Authority and Grand Central Station. With 13-foot ceilings, abundant light and unobstructed views of 6th Avenue to the east, the building offers corporate users a wide variety of options to customize the 17,000 s/f floor plates.

"This long-term investment gives us the opportunity to tap into growing demand from growth sectors such as tech/advertising/media/information that continue their unabated expansion in New York City. They are increasingly looking for more cost-effective alternatives to Midtown South, where they traditionally have landed. One of those areas of interest is Times Square South," said Lesley Lisser, a director in asset management for Invesco Real Estate.

Having recently undergone a multi-million dollar renovation, 1370 Broadway offers a newly modernized lobby atrium, including a glass entry highlighted by a classic canopy with new revolving doors. The building also presents upgraded elevator cabs featuring digital screens for the latest news and updates for tenants.

"Invesco is undoubtedly committed to the building and creating an office environment that ensures its tenants' success," said Brian Waterman, a vice chairman in NGKF's Manhattan office, who will lead the leasing efforts with Michael Dreizen, senior managing director, and Courtney Adham, managing director. "With its enviable location and adaptable space, corporate users have many options to design a space that's optimal for its employees and operations."

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