



Trepp acquires Commercial Real Estate Direct

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Trepp, LLC, one of the leading providers of information, analytics, and technology to the CMBS, commercial real estate, and banking markets, revealed its acquisition of Commercial Real Estate Direct (CRE Direct), the subscription-based source for information and news on the real estate capital markets.

"Trepp's acquisition of CRE Direct was a logical step, as both our organizations focus on delivering valuable information to the commercial real estate and CMBS markets," said Manus Clancy, senior managing director at Trepp. "CRE Direct is a proven source of daily news and information, as well as a robust research tool with more than 80,000 stories going back to 2000," Clancy said.

The acquisition brings together two firms with strong client rosters and market reputations. With a readership of more than 10,000, CRE Direct delivers an online daily news site and a weekly newsletter publication via a subscription-based service. Trepp's client base includes more than 800 financial institutions that access Trepp's web-based tools for CMBS trading and analysis.

"While CRE Direct will continue to operate independently, our mutual clients will clearly benefit from streamlined access to additional information and analysis," said Orest Mandzy, managing editor of CRE Direct. "More specifically, our CRE Direct clients and advertisers will see immediate opportunities that come from expanded delivery channels and access," Mandzy said.

Trepp will be delivering authorized access to CRE Direct through its product suite, namely TreppTrade, TreppCMBS and TreppLoan. The new capability will be unveiled at the Commercial Real Estate Finance Council conference in New York on June 9.

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