



HKS Capital negotiates four finance deals totaling \$22.9 million; Includes \$8.759 million by Kapahi for mixed-use building

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HKS Capital Partners LLC, a leading commercial real estate finance and advisory firm, has negotiated the following four deals totaling \$22.9 million:

- * \$8.759 million in acquisition financing of a five-story mixed-use building, comprised of one commercial unit and seven residential units, in the West Village. The loan features a rate of 3.5% and a term of five years, with four years of interest only. Ayush Kapahi of HKS negotiated.
- * \$5.5 million in permanent financing and cross-collateralization of three Flatiron District buildings; a three-story building comprised of two commercial units and one apartment, a four-story building comprised of three commercial units and one apartment, and a two-story building comprised of two commercial units. The loan features a rate of 250 BP's over the 30-day LIBOR. Kapahi negotiated this deal.
- * \$5.25 million in permanent financing of a 31-unit multifamily property located in the Morris Heights section of the Bronx. The loan features a rate of 4.5% and a term of ten years. Kapahi negotiated this deal.
- * \$3.45 million in ground up construction of a seven-story, mixed-use building with 12 residential units and one commercial unit in East Harlem. The loan features a rate of 4.25% and a term of 24 months. Rex Grasso of HSK negotiated this deal.

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