



GCP Capital arranges \$113.825 million in financing for 15 N.Y.C. deals

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GCP Capital Group LLC has arranged mortgage financing totaling \$113.825 million for the following 15 deals:

- * \$46.25 million for a portfolio of 12 multifamily buildings containing a total of 521 apartment units and one commercial unit, located throughout the Bronx. Adam Brostovski, principal of GCP, arranged the financing.
- * \$12 million for two six-story apartment buildings containing a total of 91 apartments, located on East 179th St., Bronx. Paul Greenbaum, managing member of GCP, arranged the financing.
- * A \$10 million bridge loan for the purchase and ground up construction of a development site in the High Line District of Manhattan into a condo building with ground floor retail. Adam Hakim, senior associate of GCP, arranged the financing.
- * \$8.95 million combined financing for a six-story apartment building with 72 units on Kings Hwy., Brooklyn, and a six-story apartment building with 25 units on West 143rd St., Manhattan. Brostovski arranged the financing.
- * A \$7.2 million construction loan for the development of a six-story condominium building of 30,100 s/f, located on 5th St., Long Island City, Queens. Matthew Albano, senior broker of GCP, arranged the financing.
- * \$5.8 million for a six-story apartment building containing 69 units, located on Selwyn Ave., Bronx. Greenbaum arranged the financing.
- * \$4.5 million for two five-story apartment buildings containing a total of 75 SROs and seven apartments, located on West 184th St., Manhattan. Stephen Katz, senior associate of GCP, arranged the financing.
- * A \$4.5 million construction loan for the development of a five-story apartment building containing 19 units on South Second St., Williamsburg. Matthew Classi, managing member of GCP, arranged the financing.
- * \$3.3 million for two contiguous four-story apartment buildings containing a total of 54 apartments, located on Lincoln Place, Brooklyn. Michael Charnowitz, senior associate of GCP, arranged the financing.
- * \$2.8 million for a four-story apartment building containing 31 apartments, located on Argyle Rd. in Brooklyn. Greenbaum arranged the financing.
- * \$2.625 million for a six-story apartment building containing 38 apartments, located on Davidson Ave., Bronx. Brostovski arranged the financing.
- * \$2.1 million for a six-story apartment building containing 32 apartments, located on Davidson Ave., Bronx. Brostovski arranged the financing.
- * \$1.5 million for a four-story apartment building containing 20 apartments, located on Bogart Ave.,

Bronx. Albano arranged the financing.

* \$1.3 million for a five-story apartment building containing 11 apartments, located on Boynton Ave., Bronx. Brostovski arranged the financing.

* \$1 million for a single-story retail shopping center, comprised of 7,800 s/f, located on Jamaica Ave., Queens. Classi arranged the financing.

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