



Vegh of Westwood Realty Associates brokers \$67 million off-market sale

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Steven Vegh of Westwood Realty Associates (www.westwoodra.com) was the broker for the buyer and seller in the off-market sale of 838 West End Ave. for \$67 million. The seller was Zauderer Realty Associates LLC and the purchaser was Thor Equities in their second residential purchase.

The property, located on the corner of West End Ave. and 101st St. on the Upper West Side, has a total of 68 units. The building was constructed in 1913 and is 12 stories tall and consists of 110,000 residential s/f. The units are mostly original with large layouts and high ceiling heights throughout.

Thor's Joseph Sitt partnered with Alan Klein and Jonathan Fishman, both formerly of Stonehenge Partners, to launch Thor Equities' new residential division in October. This would be their second residential purchase on the Upper West Side. The first deal they bought was 120 and 125 Riverside Dr. for \$85 million which Vegh also was the sole broker on.

"This was seen as an incredible opportunity for Alan and Jon to continue on their buying of class A type assets in New York. This building is irreplaceable and with their vision and experience they will succeed with this asset," said Vegh, who formed Westwood Realty Associates two years ago and acts as the only broker in the company. Vegh has been involved in over \$1.5 billion in off market sales in N.Y. since the launch.

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