



## **Rosewood Realty Group closes two sales totaling \$9.4 million**

May 27, 2014 - Front Section

Rosewood Realty Group arranged the following sales totaling \$9.4 million:

- \* The \$7 million sale of 59 East 7th Street in the East Village. The six-story walk-up apartment building consists of 24 apartments and two commercial units. The 11,058 s/f building was built in 1910. It sold for 16.77 times the rent roll. Aaron Jungreis represented the seller and David Scheer represented the buyer, both private investors.
- \* The \$2.4 million sale of 1818 Clay Avenue in the Mount Hope section of the Bronx. The six-story elevator apartment building consists of 26 apartments. The 19,158 s/f building was built in 1937. It sold for 7.2 times the rent roll. Mike Kerwin represented the seller and Jungreis represented the buyer, both private investors.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540