



Stahl and Bailey of Houlihan Parnes complete \$22.5 million sale; O'Connell More of O'Connell More Real Estate reps buyer

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Sheldon Stahl of Houlihan Parnes Realtors (www.houlihanparnes.com), along with Jesse Bailey, handled the sale of 2 large garden apartment complexes totaling \$22.5 million.

The Northgate Manor Apartments consists of 224 units and is located at 3845 Dewey Ave., opposite the new Wal-Mart Supercenter. The property sold for \$10.75 million.

The Grecian Garden Apartments is located at 72 Grecian Garden Dr. and consists of 267 units. The property sold for \$11.5 million.

Northgate and Grecian were owned by affiliated entities of Houlihan Parnes for 10 years and 7 years respectively.

Both properties were sold to a single buyer and were represented by Christine O'Connell More of O'Connell More Real Estate.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains, N.Y. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental United States. Our mortgage brokerage affiliate, Q10 | New York Realty Advisors, is a member of Q10 Capital, LLC a leading commercial mortgage banking and investment sales company with 26 offices in 20 states nationwide.

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