

## Miceli of Largo arranges \$1.47m first mortgage for office property

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Perry Miceli, account executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$1.47 million for an office property. Built in 2007, the subject is located at 1416 Sweet Home Rd., directly across from the University of Buffalo North Campus. The subject is 88% occupied and houses Marshall & Ziolkowski, Firescience, Inc., RGIS Inventory and GEJ Capital, as its main tenants. This subject is located less than a mile from I-290 and I-990, and is situated near a major retail corridor.

Miceli secured a 15-year fixed rate loan and 20-year amortization schedule for the borrower.

Largo is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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