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Bay of Brown Harris Stevens signs exclusive for long-term rentals in "The Towers" at the New York Palace

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According to Brown Harris Stevens, the exclusive affiliate of Christie's International Real Estate, agent Margaret Bay will be exclusively marketing the long-term rentals, in "The Towers," at The New York Palace, a luxury midtown hotel on the corner of 50th Street and Madison Avenue.

Some of the most exquisite apartments Margaret Bay has listed include The Jewel Triplex Penthouse and The Champagne Suite, which are both over 5,000 s/f. These magnificent, three-bedroom apartments have spectacular views, private internal elevators, and 3,600 s/f terraces. Each apartment is available for \$250,000 per month.

The Towers Executive Suites, One Bedroom Suites, and the over 1,200 s/f Towers Corner Suites, which are perfect for extended stays, feature incredible views, fully stocked cocktail bars, kitchens, dining room tables and chairs for six, and the option to add a connecting room with two Queen beds. Monthly rentals for these suites range in price from \$20,000 to \$70,000 per month.

The New York Palace recently completed a \$140 million redesign in the fall of 2013. The renovation transformed the property's premier rooms and suites in The Towers, a hotel-within-a-hotel, occupying the hotel's top 14 floors and 176 guest rooms. Additional upgrades included new lobbies, specialty suites and six new restaurants and bars - two of which are helmed by renowned Chef Michel Richard. With 822 rooms and 87 suites, The Palace is known for unparalleled splendor, spectacular views, spacious rooms and exquisite service. Located across the street from St. Patrick's Cathedral and only steps from Rockefeller Center - the hotel's world-renowned Madison Avenue courtyard has served as the entranceway to the historic Villard Mansion since 1882. The New York Palace gracefully blends the landmark Villard Mansion with a contemporary 55-story tower.

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