

Schechtman of EC and Fishbach of RKF sell development site: \$17m

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A prime development site in the Bronx situated at 80-88 Bruckner Boulevard, has just traded to Atlantic Development Group for \$17 million.

Eastern Consolidated's David Schechtman, Esq. senior director and Barry Fishbach, executive vice president of Robert K. Futterman & Associates, co-exclusively represented the seller, Borda Products, Inc. led by Cathy Mahon-Borda, and procured the buyer.

A full array of uses are permissible on the 58,570 s/f site, now occupied by a one-story 44,310 s/f brick warehouse office building, namely residential, retail, office, industrial and community.

"This was a Chapter 11 sale of a Bronx site which has recently been rezoned and it is considered by many to be the premier Bronx development site in the area," said Schechtman who specified that the site occupies the southwestern block front on the corner of Bruckner Blvd., Willis Ave. and East 132nd St. in the Port Morris section of the borough.

Jeff Wurst, Esq. Ruskin Moscou Faltischek, P.C. and Marilyn Simon Esq. of Marilyn Simon Associates represented the seller, while Atlantic Development Group was represented by Bob Raicht, Esq., Halperin Battaglia Raicht, LLP.

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