



Solarz re-joins Eastern Consolidated as executive managing director

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According to Eastern Consolidated, 29-year industry veteran Ron Solarz has rejoined the organization as an executive managing director and principal.

One of the most respected and successful New York City investment sales brokers over the past three decades, Solarz has arranged more than \$6 billion in transactions for the sale and acquisition of commercial property and land throughout the five boroughs.

Solarz originally joined Eastern Consolidated in 1994 and became a Principal in 2000, where he remained until 2011. Having returned to Eastern Consolidated, Solarz will continue to specialize in commercial property and land sales throughout New York City, representing institutional investors, hedge funds, and private investors.

"Ron is one of the most dynamic sales brokers in the City and an asset in every sense of the word," said Daun Paris, president of Eastern Consolidated. "He has always been a professional, a gentleman, and a true friend. We are thrilled to have him back."

"Eastern Consolidated has a tremendous team run by great people, and has only grown in scope and size," Solarz said. "They are a New York-centric firm and I'm a New Yorker through and through. I'm looking forward to getting back to what I do best."

Recognized as one of the leading land-sales specialists in Manhattan, Solarz has extensive experience in the disposition of all asset classes ranging from development site assemblage to the sale of major office and apartment buildings, loft/office buildings for condominium conversion, retail condominiums, hotels, occupied packages, as well as mezzanine and equity placement.

Among his most notable transactions, Solarz arranged: the \$210 million sale of 240 East 27th Street; the \$110 million sale of 28 East 10th Street; the 99-year net lease for a 200,000-sf residential development site at 200 Amsterdam Avenue; the \$125 million land sale of 160 West 62nd Street, a 400,000-sf residential development site; and the \$66 million development site at 510 West 22nd Street, in the heart of the West Chelsea art scene. In total Solarz has arranged more than 90 development site sales.

Throughout his career Solarz has also received numerous awards, including CoStar "Power Broker" (five times), Real Estate Weekly "Commercial Broker All Star", Real Estate Forum "Top Broker", Commercial Property News "Hot Broker", and Real Estate Weekly "Top 50 Deal Maker" (2005 and 2009). He was also awarded Eastern Consolidated's "Broker of the Year" Award in 2003 and 2006.

Prior to his original tenure with Eastern Consolidated, Solarz was president of Solarz Realty, a Manhattan based real estate brokerage and investment firm. He is a graduate of the State University of New York at Buffalo Management School, where he graduated with honors. He is also active in many civic and charitable activities.