



HallKeen Management acquires Park City Apartments

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HallKeen Management, of Norwood, MA, arranged the acquisition of Park City Apartments, a 180-unit community. In cooperation with local partner, the Opa-Locka Community Development Corp. (OLCDC), and the lenders, Florida Housing Finance Agency and Miami-Dade County, HallKeen Management will leverage its experience in managing and improving mixed-income multifamily residential properties to build on the progress prior ownership and management made. The OLCDC, the Florida Housing Finance Agency and Miami-Dade County have and will continue to be vital in positioning this community for long term success.

"We are thrilled to provide improved rental options for dozens of families in our community at an affordable price at Park City Apartments," said Dr. Willie Logan, CEO/president of OLCDC.

Built in 1992, Park City Apartments is comprised of one, two and three-bedroom apartment homes offered for rent to those who meet income requirements based on the Low Income Housing Tax Credit (LIHTC) program. The community is located just off of the I-95 interchange, at 845 NW 155th Lane, and is within walking distance to public transportation and area shopping.

"HallKeen looks forward to working with the OLCDC, Florida Housing Finance Agency and Miami-Dade County to ensure Park City continues to provide a quality, affordable housing option to families of North Miami and the surrounding communities," said Mark Hess, vice president of Acquisitions and Development for HallKeen Management. "HallKeen will rely on its strong affordable housing management and redevelopment platforms as well as the expertise and outreach of its local partners to improve the bricks and mortar aspects of the apartment community and to better serve the needs and priorities of Park City residents."

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