



Silvershore Properties purchases 27 East 20th Street for \$3.3 million

April 21, 2014 - Front Section

Silvershore Properties has purchased 27 East 20th St. for \$3.3 million.

The 5,200 s/f four-story walk-up building, between Park Ave. South and Broadway, features Rohm Thai Restaurant on the ground level and Bove Hair Salon on the second floor. Two floor-thru apartments fill the two top floors. The property includes an additional 4,000 s/f of air rights.

Recently featured in the New York Post, "The block is home to some of the city's most iconic restaurants, from Gramercy Tavern and Il Mulino Trattoria to The Cellar at Beecher's Handmade Cheese and Mari Vanna, a Russian addition. Chanterelle is also planning to open there." Le Coq Rico, a popular rotisserie in Paris, is opening its first U.S. location across the street at 32 East 20th St.

The seller is AY & Associates, which owned the building for 30 years.

"The block is full of hip restaurants that has helped brand it as a destination for foodies," said Silvershore's David Shoreinstein, who said plans are to keep the new property as a rental.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540