



## **Katz and Pershin of GFI complete \$2.275 million sale**

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GFI Realty Services, Inc., one of the leading New York-based commercial real estate services firms, arranged the sale of 180 Decatur St., a three-story walk-up apartment building located in the Bedford Stuyvesant section of the borough for \$2.275 million. The multifamily property features six rental units and was delivered vacant.

Yosef Katz, senior director, investment sales represented the seller, Madison Realty Capital. Associate Yisroel Pershin, investment sales, represented the buyer, who is a local investor.

"All of the units in the building were recently gut renovated with condo style finishes," said Pershin. "The buyer intends to rent the units and capitalize on the future upside in the resurging Bedford Stuyvesant neighborhood."

The building was constructed in 1910 and is within close distance to the Kingston - Throop Aves. and Utica Ave. subway stations, which service the A and C lines, and major thoroughfare Atlantic Ave.

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