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Benenson Capital Partners forms joint venture with Rose Associates to develop mixed-use building in downtown Brooklyn

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According to Richard Kessler, COO of Benenson Capital Partners, LLC, one of the nation's oldest privately held real estate investment and development companies, has formed a joint venture partnership with Rose Associates to develop a mixed-use building at 210 Livingston St.

"We are delighted to partner for the fourth time with our long-time friends and colleagues at Rose Associates to create a wonderful new property in one of the most exciting markets in the nation," Kessler said. "We are constantly seeking opportunities to reimagine the properties in our portfolio and take them to their best and highest use."

"We are confident that together with Benenson we will deliver a beautiful building that will offer terrific rental housing and premier retail opportunities in the heart of Downtown Brooklyn," said Amy Rose, co-president of Rose Associates. "We look forward to contributing to the continued renaissance of this remarkable neighborhood."

Benenson Capital Partners acquired the property at 210 Livingston St. in 1971 and recently completed demolition of an existing, vacant office building to clear the site for new development. Located on the corner of Hoyt Street street in downtown Brooklyn, the site is across the street from the soon-to-be transformed Macy's and offers in-building access to the A, C and G subway lines, with many other transportation hubs in close proximity. The residential tower will also boast highly visible, ground floor retail space fronting Livingston St.

The teams at Benenson Capital Partners and Rose Associates also partnered on the development of the Metropolis, a luxury apartment building in Midtown Manhattan, and the redevelopment of 21 West St. in the Financial District, as well as an office building at 1180 Avenue of the Americas.