



Snyder and Kearney to lead the new research division of RCS Capital's alternative investment business

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RCS Capital Corp. has hired due diligence and research professionals Todd Snyder and John Kearney, formerly of Snyder Kearney LLC, as part of a previously announced initiative to launch a new division of RCAP's research platform, dedicated to alternative investment programs. The new division, SK Research, will provide focused intelligence and due diligence on non-traditional investment products.

Messrs, Snyder and Kearney are highly specialized providers of investment research, analysis and due diligence services in the non-traded investment sector. They have more than 40 years of collective expertise, having evaluated tens of billions of dollars-worth of investment programs, extending across a broad range of investment sectors including commercial real estate, oil and gas, managed futures, hedge funds, life settlements and business development companies.

William Kahane, CEO of RCAP said, "Few possess the experience, insight and financial acumen of Todd, John and their team in the alternative investment channel. Attracting them to join RCAP represents an important next step in our previously announced plan to build a market leading, institutional quality research platform. We intend to leverage their knowledge and skill set to help further develop and improve our alternative investment platform, strengthening as well as expanding our capabilities and market presence."

Nicholas Schorsch, executive chairman of RCAP, said, "We welcome this as a new beginning for developing the research arm of our business. Todd Snyder and John Kearney are two of the most trusted, respected and well-established names in the due diligence business. We believe them to be the gold standard in that arena. We couldn't be more excited about working with them and their colleagues. With these new additions, we expect to become much better positioned to evaluate the alternative investment landscape. More importantly, these additions are intended to elevate RCAP's entire financial services mosaic by augmenting our back office and investment management capabilities and enhancing the training, education and practice management tools available to our retail advice platform. We believe this will be to the benefit of both RCAP stockholders and the broader community of mass affluent investors who rely on our financial advisors and our investment programs."

Snyder said, "We have a deep respect for what Nick, Bill and the rest of their team have built here at RCAP in just a short time. We welcome the opportunity to add value by developing an institutional quality research group within such a dynamic and growing organization."

Kearney said, "We are thrilled to be joining RCAP. Todd and I believe RCAP's senior management is at the forefront of driving positive change in the industry. We look forward to working together to help bring increased transparency to all of the company's practices and programs, which has always been a core tenant of RCAP's 'Best Practice' standards. Moreover, we are confident in our ability to

help advance management's plans to develop better training and education initiatives which help both advisors and investors understand and benefit from the programs distributed under the RCAP banner."

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