



Empire State Realty Trust arranges leases in New York City area

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Empire State Realty Trust, Inc., a leading real estate investment trust with office and retail properties in Manhattan and the greater New York metropolitan area, announces the signing of several significant leases.

Notable transactions include:

* Ipreo Holdings, LLC, a KKR-owned company that is a global leader of data, market intelligence and productivity solutions to capital markets and corporate professionals, renewed its 48,387 s/f lease on two full floors at 1359 Broadway. Joseph Genovesi and Joseph Messina of Studley represented Ipreo in the lease negotiations. William Cohen, Neil Rubin and Andrew Weisz of Newmark Grubb Knight Frank represented Empire State Realty Trust, along with Ryan Kass, senior vice president, director of leasing and marketing at Empire State Realty Trust.

* Hatch Mott MacDonald, an engineering consulting firm, leased an additional 3,346 s/f on the 16th floor at 1400 Broadway. This will increase their total occupancy at the building to 18,434 s/f. Scott Klau, Erik Harris and Neil Rubin of Newmark Grubb Knight Frank represented Empire State Realty Trust.*

* Starbucks leased 1,953 s/f in a retail condominium that occupies the base of The Gotham, a 25-story luxury residential condo at 1542 Third Avenue, between East 86th and 87th Sts. in Manhattan. The tenant was represented by David Firestein of Shopping Center Group. Empire State Realty Trust was represented in-house by Fred Posniak, senior vice president, leasing and marketing.

* Simit + Smith, a Mediterranean bakery, leased 1,131 s/f on the ground floor of 1400 Broadway for a flagship Manhattan location, continuing a trend towards healthy food operators in the Times Square south area. The tenant was represented by Mary Goldsmith Mahoney of Great Circle Real Estate. Jared Lack of Newmark Grubb Knight Frank represented Empire State Realty Trust in the lease negotiations.*

"These transactions reflect a continuation of the positive deal flow that characterized 2013," said Thomas Durels, the company's chief of property operations and leasing.

* ESRT is the asset manager, but not the owner, of 1400 Broadway. It has an option to purchase this property.