



Casale of Largo Group arranges \$3.5 million in financing for multifamily

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Zach Casale, an account executive for the Largo Group of Companies, arranged \$3.5 million in financing for a multifamily property located at 34 1/2 St. Marks Place.

Casale refinanced the debt on a 12-unit St. Marks Place walk-up with a single retail unit on the ground floor. The property is located in the East Village one block from a metro station. The non-recourse loan was structured as a seven-year term with a sub 4% interest rate, and a five-year option based on a 30-year amortization schedule.

Largo is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the U.S. and Canada.

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