



Acuity Capital Partners sells 335 West 35th Street for \$42.5 million

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Real estate investment and asset management company Acuity Capital Partners has completed the sale of 335 West 35th St., a 73,000 s/f, 12-story, commercial loft building, located in the Garment District.

"We are fortunate to have sold this remarkable property to an owner that recognizes its value proposition," said Elliot Neumann, Acuity's chief executive. "Acuity continues to grow strategically throughout New York City. With the sale of 335 West 35th St., Acuity will be able to expedite the next phase of its New York City investment strategy."

The vacant property between Eighth and Ninth Aves. was purchased by Manhattan 335 Tower Inc. for \$42.5 million and is scheduled to close in the second quarter of 2014. Christen Portelli, a managing principal at Highcap Group, represented both the seller and purchaser.

The loft building was built in 1927. It is located in the middle of the contemporary Garment District, and surrounded by the Penn Station neighborhood.

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