



Eastern Consolidated markets 41-60 Main Street in Flushing for \$92 million

March 10, 2014 - Front Section

Eastern Consolidated, a leading investment sales brokerage firm, has been retained as the exclusive agent to market for sale the three-story, mixed-use office and retail building at 41-60 Main St. in Flushing. The asking price for the 92,500 s/f asset, commonly known as the Flushing Landmark building, is \$92 million.

The property is 97% occupied with 2,400 s/f of office space available. It also features 250 ft. of frontage in the downtown, near Sanford Ave.

"Flushing has become known internationally as a major business center and is one of the fastest growing submarkets in New York City, making this premier asset attractive to global investment firms," said David Schechtman, an executive managing director with Eastern Consolidated, who along with senior director Gary Meese and associate director Abie Kassin, exclusively represents the seller. "There is tremendous upside potential given the building's strong tenant base and the high demand for office space in this market."

Current tenants at 41-60 Main Street include MetLife, Capital One, the New York Community Bank, and East West Bank. The property is easily accessible by the No. 7 subway line, the Long Island Railroad (LIRR), and Grand Central Parkway, and is within close proximity to LaGuardia Airport and Flushing Meadows-Corona Park.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540